

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1270 - HB 1360

March 6, 2021

SUMMARY OF BILL: Increases, from \$4.00 to \$5.00, the fee which county clerks may charge for handling mail orders of registration plate and order renewals.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue - \$1,625,000/FY21-22 and Subsequent Years

Assumptions:

- Approximately 6,500,000 registrations are subject to annual renewal.
- Twenty-five percent, or 1,625,000, of such renewals are transacted by mail (6,500,000 x 25%).
- The recurring increase in local government revenue, resulting from the \$1.00 fee increase, is estimated to be \$1,625,000 (1,625,000 renewals x \$1.00 fee increase) in FY21-22 and subsequent years.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

/jg